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COUNCIL ROCK RAISES \$7M IN SERIES A FUNDING

Area Investor Seizes Opportunity to Lead Round

Rochester, NY, USA; February 28, 2021 – Council Rock, a leading provider of LTE based Industrial Routers, announced today a \$7M Series A funding round led by Grand Oaks Capital, the investment firm founded by renowned businessman and philanthropist Tom Golisano. Motorola Solutions, and other private investors also participated in the investment round. The raise underscores Council Rock’s industry leading computing platforms, as well as strong technology partnerships. New funds will accelerate the company’s product development road map with several new models planned for 2021. Additionally a new IoT data analytics platform, as well as our next generation Smart Home Energy solution will be introduced in 2021.

“We’ve been able to leverage the latest chipsets in processing power and LTE capabilities in order to enable powerful data analytics and 3rd party apps in one device. The Internet of Things revolution is moving quickly and we’re introducing these capabilities to industrial markets. We have technology partnerships with leading companies and this will allow us to reach customers around the Globe,” said David Rodriguez, Founder and CEO of Council Rock.

Golisano, is the founder of Paychex Inc. and former owner of the Buffalo Sabres NHL hockey team. *“We are thrilled to participate in this exciting new growth area and solidify Council Rock’s leading position in the industry,”* said Golisano.

Council Rock products support the growing Industrial IoT markets: Smart Grids, Smart Cities, Smart Campuses, and Renewables. Our products allow customers to download and utilize 3rd Party software apps in order to improve safety, efficiency and reliability. Our soon to be launched IoT data engine will serve those customers seeking a managed software solution.

About Council Rock

Council Rock founded in 2010 is designer and manufacturer of Industrial LTE Routers. The company is headquartered in Rochester, NY, USA, with Renewable Energy operations in Caguas, Puerto Rico.

For more information, visit www.CouncilRock.com.

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